

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 4/30/2004

	As of <u>4-30-04</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 25,362,749	\$ 25,245,473
INTERNATIONAL EQUITIES	3,672,161	3,488,718
DOMESTIC FIXED INCOME	39,333,627	35,764,980
INTERNATIONAL FIXED INCOME	3,621,842	2,607,982
INVESTED CASH (NOTE 1)	<u>233,740</u>	<u>62,571</u>
TOTAL INVESTMENTS	72,224,119	67,169,724
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	258,634	171,899
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 72,482,753</u>	<u>\$ 67,341,623</u>
LIABILITIES:		
ACCOUNTS PAYABLE	36,144	36,145
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,182</u>	<u>2,188</u>
TOTAL LIABILITIES	38,326	38,333
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	67,303,290	60,847,741
CASH IN DURING YEAR (NOTE 4)	2,543	4,071,000
CASH OUT DURING YEAR (NOTE 5)	1,922,850	1,680,000
NET INCREASE (DECREASE)	<u>7,061,444</u>	<u>4,064,549</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>72,444,427</u>	<u>67,303,290</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 72,482,753</u>	<u>\$ 67,341,623</u>

# **JOB SERVICE OF NORTH DAKOTA**

## **State Investment Board Profit and Loss Statement For the Month Ended 4/30/2004**

	Month Ended <u>4-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 174,158	\$ 1,750,138
SECURITIES LENDING INCOME	8,943	73,380
	<u>183,101</u>	<u>1,823,518</u>
 GAIN ON SALE OF INVESTMENTS	 719,585	 8,541,450
LOSS ON SALE OF INVESTMENTS	<u>689,167</u>	<u>5,750,910</u>
 NET GAINS (LOSSES) INVESTMENTS	 30,418	 2,790,540
 INVESTMENT EXPENSES	 19,178	 151,918
SECURITIES LENDING EXPENSES	<u>7,536</u>	<u>60,640</u>
 NET INVESTMENT INCOME	 186,805	 4,401,500
 NET APPREC (DEPREC) MARKET VALUE	 (1,458,402)	 2,804,995
MISCELLANEOUS INCOME/(EXPENSE)	<u>(84,493)</u>	<u>(145,051)</u>
 TOTAL INVESTMENT INCOME	 <u>(1,356,090)</u>	 <u>7,061,444</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,356,090)</u>	 <u>\$ 7,061,444</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**April 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.